



## February Newsletter 2022

**ChFC<sup>®</sup>**  
**CHARTERED  
 FINANCIAL  
 CONSULTANT<sup>®</sup>**

**1<sup>st</sup> Consultants, Inc.**

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 724-728-6820



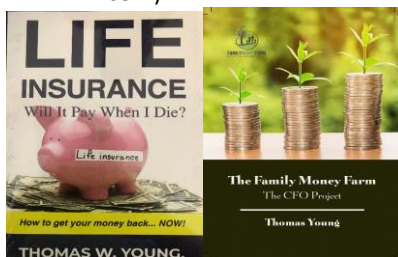
### Join us on our Facebook Group

[https://m.facebook.com/login/?next=https%3A%2F%2Fm.facebook.com%2Fgroups%2F848912815570811%3Fgroup\\_view\\_referrer%3Dprofile\\_browser&refsrc=http%3A%2F%2Fm-ui.constantcontact.com%2Fm-ui%2F%2Fframe%2Fpreviewtest%2F%2F9353eeb-f046-445e-aab2-9368a64498c6&\\_rdr](https://m.facebook.com/login/?next=https%3A%2F%2Fm.facebook.com%2Fgroups%2F848912815570811%3Fgroup_view_referrer%3Dprofile_browser&refsrc=http%3A%2F%2Fm-ui.constantcontact.com%2Fm-ui%2F%2Fframe%2Fpreviewtest%2F%2F9353eeb-f046-445e-aab2-9368a64498c6&_rdr)

### **The Family Money Farm//The CFO Project**

Every day at noon, Tom is giving advice on “Financial Mastery Coaching” as part of ongoing client education.

Every 3<sup>rd</sup> Tuesday of the month turn on 99.3 F.M. to listen or watch via computer at wbp wmba when Tom inspires and updates important investment issues. (1st consultants FBWBVP.com)



**Prefer to read – we have you covered.**

Newly released: (Order from the office today)

E-Book: Financial Mastery Blueprint

The Family Money Farm – The CFO Project

Re-released:

Life Insurance – Will it pay when I die

Live your Life Insurance with forward by Thomas Young

***It is time to have your financial checkup. Just like a car inspection, it is important to review your financial security yearly. Schedule your review today by calling 724-728-6820. We offer in house, telephone, or zoom review meetings.***

What is building wealth?

Wealth building is the process of **generating long-term income through multiple sources**. This refers to more than job-based income and instead includes savings, investments, and any income-generating assets. The wealth building definition relies on proper financial planning and insight into one’s future financial goals.



Which debt do I need to pay of first?

Typically, if you have any **high-interest debt**, you should absolutely pay that off first, as soon as you possibly can. Any debt with interest rates in the double-digit realm should be repaid in a timely fashion, including credit card debt, any bills in collections, and payday loans.

What is the best way to save money fast?

Some of the best ways to save money fast is to **reduce the amount you consume** (stop buying stuff!), recycle “old” stuff.



10 ways on how to be rich and successful:

- 1) Earn money from your passion.
- 2) Choose your friends carefully.
- 3) Have a mentor.
- 4) Set deadlines for yourself.
- 5) Engage in self-improvement.
- 6) Take care of your health.
- 7) Networking.
- 8) Save money to invest later.
- 9) Take a financial course.
- 10) Do not leave things for tomorrow.



The Principals of Prosperity

- 1) Thinking-broaden the way you think.
- 2) Seeing-getting the bigger picture.
- 3) Measure-learning opportunity losses and recovery.
- 4) Flow-learning cash flow.
- 5) Control-staying in control of your money and out of the hands of others.
- 6) Movement-avoid stagnation in assets.
- 7) Multiply-occurs when one dollar does many jobs.
- 8) Economic Rates-certainty or receiving informed decisions.
- 9) Actuarial-management of risks using math and statistics.
- 10) Multiply-possible and logical uses of jobs of each dollar.
- 11) Leverage-use of assets to allow you to do more.
- 12) Uncertainty-obtaining of assets out of our comfort zone to create growth.

Happy Valentine’s Day from me to you!

